

Q2 - 2020

May 15, 2020

IMPACT LEVEL:



# Hudson's Bay - Plans to Reopen Multiple Stores from May 19, 2020 Following COVID-19 Shutdown

- Hudson's Bay department stores will begin reopening on May 19, 2020 in Western Canada, Nova Scotia and Saskatchewan
- Hudson's Bay closed its stores in response to the COVID-19 pandemic on March 17, 2020, a few days before the provincial government ordered the temporary closure of most retailers
- The company stated that the stores will have health and safety protocols in place, including enhanced cleaning practices, physical distancing measures and changes to services such as beauty sampling
- The store's Midtown Plaza location in Saskatoon and Cornwall Centre location in Regina currently offers curbside pickup for customers who place orders
- · Also, the company's store in Edmonton City Centre is about to close temporarily
- The store will reopen on May 19, 2020

### Source(s)

https://biv.com/article/2020/05/hudsons-bay-stores-bc-reopening-next-week https://saskatoon.ctvnews.ca/hudson-s-bay-to-reopen-saskatchewan-stores-1.4939923 https://globalnews.ca/news/6946508/hudsons-bay-edmonton-city-centre-closing/

#### Targets Affected:

Hudson's Bay

#### Guidance

Actions to consider:

Consider implementing suggested actions related to 'Business Recovery' under the 'COVID-19: Actions to Consider' section below / next page



## Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.

© 2020 Supply Wisdom<sup>®</sup>. All Rights Reserved.