

Update 6: North Korea - Announces Tightening of COVID-19 Restrictions

- On November 15, Kim Jong Un ordered tightening of COVID-19 restrictions amid the worldwide pandemic
- The ongoing pandemic is posing additional pressure on the country's economy which is already battering international sanctions aimed at stopping its nuclear program
- As per the World Health Organization (WHO), North Korea has tested more than 12,000 people and reported no COVID-19 confirmed cases
- A total of 6,173 people were detected as suspected cases and 174 were quarantined in the last week of October
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments

Source(s)

- <https://www.channelnewsasia.com/news/asia/north-korea-kim-orders-tightening-anti-virus-measures-covid-19-13563100>
- <https://www.hindustantimes.com/world-news/north-korea-s-kim-orders-tightening-of-anti-coronavirus-measures-report/story-bpoD1Fizoyn1f5o4RXeLII.html>
- https://www.chosun.com/politics/north_korea/2020/11/16/MTUA3K2OO5AXHAEAJPHJHHUXU4/

Targets Affected:

North Korea

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing suggested actions related to 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

Nov. 7, 2020

High

Update 5: Hyesan, North Korea - Imposes Lockdown to Avoid Spread of COVID-19

Oct. 27, 2020

Medium

Update 4: North Korea - To Resume International Train Service with China from November 30, 2020

Aug. 14, 2020

Medium

Update 3: Kaesŏng, North Korea - Lifts Lockdown in Border Town Amid Decrease in COVID-19 Cases

July 26, 2020

Immediate

Update 2: North Korea - Declares Lockdown in Border as It Reports First Suspected COVID-19 Case

May 20, 2020

Medium

Update 1: North Korea - Relaxes COVID-19 Restrictions on Foreign Diplomats

May 7, 2020

Medium

North Korea - Reports Speculate Economic Woes and Panic Buying Amid COVID-19 Pandemic

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.