

Update 15: Venezuela - Extends Ban on Commercial Flights Until February 11, 2021, Amid Increase in COVID-19 Cases

- The National Institute of Civil Aeronautics (INAC) of Venezuela has decided to maintain restrictions on international air operations in the country until February 11, 2021
- In a statement, INAC reported that the closure of airports will continue for international flights, for the prevention of spread of COVID-19, effective from November 11, 2020
- However, according to INAC, the commercial air operations between Turkey, the Dominican Republic, Mexico, and Iran that were authorized will be exempt from the restrictions
- In addition, INAC authorized the reactivation of domestic flights to the Archipelago of Los Roques, a place located in the Venezuelan Caribbean Sea
- Also, flights to Panama will be exempt from the restrictions
- INAC said that only airports of Maiquetia, Maracaibo, Porlamar, Barcelona, Barquisimeto, Valencia, Punto Fijo, San Antonio del Tachira, Santo Domingo, Puerto Ordaz, Maturin, and Caracas will receive flights from the countries with exempt
- As of now, Venezuela reported 95,750 confirmed COVID-19 cases with 838 deaths (0.87% of total reported cases) and 90,743 recoveries (94.77% of total reported cases)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (<http://mppre.gob.ve/en/mfa-venezuela/>) for the latest information on COVID-19 in Venezuela

Source(s)

- <https://www.elcomercio.com/actualidad/venezuela-extiende-febrero-suspension-vuelos.html>
- <https://www.europapress.es/internacional/noticia-venezuela-solo-tendra-conexiones-aereas-cinco-paises-hermanos-febrero-2021-20201111225131.html>
- <https://www.noticiasaminuto.com/mundo/1625326/operacoes-aereas-restringidas-ate-fevereiro-de-2021-na-venezuela>
- <https://www.worldometers.info/coronavirus/country/venezuela/>

Targets Affected:

Venezuela

Category(s):

Geo-Political Risk

Event:

Coronavirus (COVID-19) Incident(s)

Guidance

Actions to consider:

- Consider implementing suggested actions related to 'Business Recovery/Lifting Restrictions', 'Lockdown/Emergency/Extension of Lockdown/Other Restrictions' and 'Increase in Positive Cases/Deaths' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

Nov. 3, 2020

Medium

Update 14 - Venezuela - Plans to Resume Flight Operations Between Four Countries

Oct. 13, 2020

Medium

Update 13: Venezuela - Extends Ban on Commercial Flights Until November 12, 2020, Amid Increase in COVID-19 Cases

Sept. 29, 2020

Medium

Update 12: Venezuela - Tightens COVID-19 Measures and Announces Radical Quarantine Measures Week

Sept. 13, 2020

Medium

Update 11: Venezuela - Extends Ban on Commercial Flights Until October 12, 2020, Amid Increase in COVID-19 Cases

Sept. 11, 2020

Medium

Update 10: Venezuela - Government Plans to Resume Domestic Flights and Ground Transportation Amidst Rise in COVID-19 Cases

Aug. 29, 2020

Medium

Update 9: Venezuela - Economy Shrinks by 32.8% in Q2 2020 Amid COVID-19 Pandemic

Aug. 13, 2020

Medium

Update 8: Venezuela - Reports YoY Inflation Rate Rise of Over 4,000% for July 2020; Overall COVID-19 Deaths Amount to 0.8% of Total Cases

July 4, 2020

High

Update 7: Venezuela - Announces Radical Quarantine Measures Throughout the Country Starting July 6, 2020 Amid COVID-19 Pandemic

June 28, 2020

Medium

Update 6: Venezuela - Reports Highest Single-Day Increase of 351 in COVID-19 Cases, Totaling 5,130

June 13, 2020

Immediate

Update 5: Venezuela - Extends COVID-19 Lockdown Until July 13, 2020

June 9, 2020

High

Update 4: Venezuela - Inflation Rate Increases to 38.6% in May 2020

May 20, 2020

Immediate

Update 3: Venezuela - Announces New Border Curfews as COVID-19 Cases Rise

May 13, 2020

Immediate

Update 2: Venezuela - Extends COVID-19 Lockdown Until June 13, 2020

April 20, 2020

Immediate

Update 1: Venezuela - Imposes Curfew Amid New Cases of COVID-19 - Nueva Esparta

April 12, 2020

Immediate

Venezuela - Extends Nationwide Quarantine for 30 Days

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.