

Update 8: Panama - Plans to Reopen International Aviation and Tourism Starting October 12, 2020

- Panama has officially released their reopening plan and has international aviation and tourism activities set to restart on October 12, 2020
- The government had suspended international commercial flights since March 22 due to COVID-19 pandemic
- Panama's reopening plan starts first with restarting domestic tourism on September 28th, and then two weeks later on October 12, reopening borders to international tourists and foreigners
- Panama will only proceed with the reopening if, hospital beds are only at 20% occupancy, the respiratory care unit is only at 15% capacity, and the COVID-19 death rate is under 3%
- If the above criteria determined by the Ministry of Health are not met, Panama will once again push back the reopening of the country
- As of now, Panama has recorded 89,982 COVID-19 cases, 63,996 recoveries, and 1,948 deaths (2% of total cases)
- Supply Wisdom is continuously monitoring the situation and will alert you to any relevant developments
- Please consult Ministry of Health (<http://www.minsa.gob.pa/>) for the latest information on COVID-19 in Panama

Source(s)

- <https://www.traveloffpath.com/panama-reopening-for-international-tourism-on-october-12/>
- <https://menafn.com/1100704137/Panama-Business-groups-call-for-faster-reopening-timeline>
- <https://www.worldometers.info/coronavirus/country/panama/>

Targets Affected:

Panama

Guidance

Actions to consider:

- Consider implementing more detailed actions related to 'Business Recovery/Lifting Restrictions' under the 'COVID-19: Actions to Consider' section below / next page

Related Alerts

July 23, 2020

Medium

Update 7: Panama - Tightens Confinement Measures in Several Provinces Due to Increase in COVID-19 Cases

July 15, 2020

Medium

Update 6: Panama - Reports Surge in COVID-19 Cases, Totaling 47,000

June 18, 2020

Medium

Update 5: Panama - Extends Suspension of International Flights Until July 22, 2020 Due to COVID-19 Crisis

June 3, 2020

Low

Update 4: Panama - Anti-Government Protest over Lifting of COVID-19 Restrictions

May 27, 2020

High

Update 3: Panama - Plans to Ease COVID-19 Restrictions Starting June 1, 2020

May 16, 2020

Immediate

Update 2: Panama - Extends Suspension of International Flights to June 22, 2020 Amid COVID-19 Outbreak

May 12, 2020

High

Update 1: Panama - Plans Phased Reopening of Economy as COVID-19 Rates Fall

May 10, 2020

Immediate

Panama - Reports 212 New COVID-19 Cases, Totaling 8,282

Impact level Definitions

Impact Level	Definitions
Immediate	Certain - Supply Wisdom recommends considering prompt action. Examples of Immediate level alert events may include bankruptcy filings, data breaches, unexpected curfews, strikes, power black-outs, major geo-political events etc.
High	Highly likely to occur in the near term (within 3 months) - Supply Wisdom recommends being in a state of readiness to take quick action. Examples of High level alert events may include withdrawal of rating by ratings agencies, hostile takeover, multiple cyber-attacks, new business policies causing significant hardship etc.
Medium	Likely to occur in the mid-term (within 3 to 6 months) - Supply Wisdom recommends reviewing current mitigation steps and being ready to take proactive actions if and when situation deteriorates further. Examples of Medium level alert events may include unplanned C-level exits, suppliers caught in bribery cases, economy slipping into recession.
Low	Possible in the long-term (after 6 months) - Supply Wisdom recommends taking proactive action if situation does not resolve. Examples of Low level alert events may include lawsuits filed against suppliers, client losses, air pollution alerts issued by country's local authorities, unexpected holidays announced for the location etc.
Informational	The event is pertinent information but does not have a risk element associated with it. Examples of Info level alert events may include launch of new solutions, partnerships signed, industry outlook, positive changes in government policies, announcements regarding launch of software parks/ free trade zones/special economic zones etc.